

FY 26 General Fund Revenue Estimates

Millions of Dollars

	Budget	February Revisions	February Estimates	January Revisions	January Consensus	November Revisions	November Consensus	Cumulative Revisions	Variance as % of Budget
Taxes									
Personal Income	12,630.9	-	13,601.8	-	13,601.8	970.9	13,601.8	970.9	7.7%
Withholding	9,287.2	-	9,503.4	-	9,503.4	216.2	9,503.4	216.2	2.3%
Estimates and Finals	3,343.7	-	4,098.4	-	4,098.4	754.7	4,098.4	754.7	22.6%
Sales and Use	5,103.1	-	5,279.2	67.0	5,279.2	109.1	5,212.2	176.1	3.5%
Corporations	1,659.5	-	1,381.7	(20.0)	1,381.7	(257.8)	1,401.7	(277.8)	-16.7%
Pass-Through Entity Tax	2,115.3	-	2,440.6	-	2,440.6	325.3	2,440.6	325.3	15.4%
Public Service Corporations	319.4	-	324.7	(20.0)	324.7	25.3	344.7	5.3	1.7%
Inheritance and Estate	176.0	-	186.0	10.0	186.0	-	176.0	10.0	5.7%
Insurance Companies	323.9	-	348.9	15.0	348.9	10.0	333.9	25.0	7.7%
Cigarettes	228.1	-	217.1	-	217.1	(11.0)	217.1	(11.0)	-4.8%
Real Estate Conveyance	295.2	-	313.6	10.0	313.6	8.4	303.6	18.4	6.2%
Alcoholic Beverages	79.1	-	76.2	-	76.2	(2.9)	76.2	(2.9)	-3.7%
Admissions, Dues and Cabaret	39.7	-	43.3	-	43.3	3.6	43.3	3.6	9.1%
Health Provider Tax	916.9	-	891.0	-	891.0	(25.9)	891.0	(25.9)	-2.8%
Miscellaneous	21.9	-	21.9	-	21.9	-	21.9	-	0.0%
Total Taxes	23,909.0	-	25,126.0	62.0	25,126.0	1,155.0	25,064.0	1,217.0	5.1%
Less Refunds of Tax	(1,966.8)	-	(2,100.6)	(100.0)	(2,100.6)	(33.8)	(2,000.6)	(133.8)	6.8%
Less Earned Income Tax Credit	(235.4)	-	(235.4)	-	(235.4)	-	(235.4)	-	0.0%
Less R&D Credit Exchange	(9.8)	-	(9.8)	-	(9.8)	-	(9.8)	-	0.0%
Total Taxes Less Refunds	21,697.0	-	22,780.2	(38.0)	22,780.2	1,121.2	22,818.2	1,083.2	5.0%
Other Revenue									
Transfer Special Revenue	376.3	-	372.5	10.0	372.5	(13.8)	362.5	(3.8)	-1.0%
Indian Gaming Payments	334.6	-	364.6	20.0	364.6	10.0	344.6	30.0	9.0%
Licenses, Permits and Fees	362.9	-	371.9	-	371.9	9.0	371.9	9.0	2.5%
Sales of Commodities and Services	17.3	-	17.6	-	17.6	0.3	17.6	0.3	1.7%
Rentals, Fines and Escheats	203.2	-	228.1	-	228.1	24.9	228.1	24.9	12.3%
Investment Income	301.5	-	273.8	-	273.8	(27.7)	273.8	(27.7)	-9.2%
Miscellaneous	189.1	-	167.1	(27.0)	167.1	5.0	194.1	(22.0)	-11.6%
Refunds of Payments	(89.7)	-	(112.2)	(6.0)	(112.2)	(16.5)	(106.2)	(22.5)	25.1%
Total Other Revenue	1,695.2	-	1,683.4	(3.0)	1,683.4	(8.8)	1,686.4	(11.8)	-0.7%

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Other Sources									
Federal Grants	1,853.2	-	1,827.1	(8.7)	1,827.1	(17.4)	1,835.8	(26.1)	-1.4%
Transfer from Tobacco Settlement Fund	91.8	-	91.8	-	91.8	-	91.8	-	0.0%
Transfers From / (To) Other Funds	(261.4)	1.3	(92.2)	167.9	(93.5)	0.0	(261.4)	169.2	-64.7%
Transfer to Housing Trust Fund	-	-	(13.6)	(10.0)	(13.6)	(3.6)	(3.6)	(13.6)	
Total Other Sources	1,683.6	1.3	1,813.1	149.2	1,811.8	(21.0)	1,662.6	129.5	7.7%
Volatility Cap Adjustment	(730.4)	-	(1,810.4)	-	(1,810.4)	(1,080.0)	(1,810.4)	(1,080.0)	147.9%
Grand Total General Fund	24,345.4	1.3	24,466.3	108.2	24,465.0	11.4	24,356.8	120.9	0.5%

FY 26 Special Transportation Fund Revenue Estimates

Millions of Dollars

	Budget	February Revisions	February Estimates	January Revisions	January Consensus	November Revisions	November Consensus	Cumulative Revisions	Variance as % of Budget
Taxes									
Motor Fuels Tax	502.0	-	504.2	-	504.2	2.2	504.2	2.2	0.4%
Oil Companies	293.8	10.0	302.4	-	292.4	(1.4)	292.4	8.6	2.9%
Sales and Use Tax	879.2	-	899.1	1.0	899.1	18.9	898.1	19.9	2.3%
Sales Tax - DMV	118.1	-	111.7	(2.0)	111.7	(4.4)	113.7	(6.4)	-5.4%
Highway Use Tax	61.7	-	60.8	-	60.8	(0.9)	60.8	(0.9)	-1.5%
Refunds of Taxes	(10.3)	-	(14.3)	-	(14.3)	(4.0)	(14.3)	(4.0)	38.8%
Total Taxes Less Refunds	1,844.5	10.0	1,863.9	(1.0)	1,853.9	10.4	1,854.9	19.4	1.1%
Other Sources									
Motor Vehicle Receipts	282.1	-	266.6	(2.5)	266.6	(13.0)	269.1	(15.5)	-5.5%
Licenses, Permits and Fees	134.9	-	139.7	-	139.7	4.8	139.7	4.8	3.6%
Interest Income	47.0	-	64.5	-	64.5	17.5	64.5	17.5	37.2%
Transfers From / (To) Other Funds	11.5	-	11.5	-	11.5	-	11.5	-	0.0%
Refunds of Payments	(10.9)	-	(10.9)	-	(10.9)	-	(10.9)	-	0.0%
Total Other Sources	464.6	-	471.4	(2.5)	471.4	9.3	473.9	6.8	1.5%
Grand Total Special Transportation Fund	2,309.1	10.0	2,335.3	(3.5)	2,325.3	19.8	2,328.8	26.3	1.1%